

Federal Parent PLUS Loan Requirement Instructions

If you have accepted a Stafford Loan on your Banner account, please complete the loan requirements with the Department of Education. These requirements must be met before a loan can be processed and paid to the student's account.

Federal Direct Parent Plus Loan- needs to be completed after July 1st in order to process your accepted loan:

- 1. Visit www.studentaid.gov and a parent must sign in with a **parent** FSA ID.
- PARENT BORROWERS. "Apply for a Direct PLUS Loan". Then click on "Direct PLUS Loan Application for Parents", START, and complete the electronic application. When completing the application please check 'max loan amount'. This will automatically link with the amount offered on your award notice. The start date is 09/2023 and the end date is 05/2024.
- 3. E-sign a Master Promissory Note by clicking on "Complete Loan Agreement for a PLUS Loan (Master Promissory Note)". The parent will need to provide their personal information as well as two references. Review and "click thru" the sections and complete the e-signature.
- 4. If you have any problems completing your loan requirements on line, please call the Dept. of Ed at 1-800-557-7394.