

Important Information About Your 2023 1098T

Tax year 2023: 1/1/23-12/31/23

Spring 23 charges were posted to the student's account in December 2022, therefore that information would have been included in the 2022 1098T. However the Financial Aid for the Spring 23 term is posted after the close of the 2022 year and would be included in the 2023 1098T.

Frequently Asked Questions About the 1098T

1. How can I obtain another copy of my 1098T?

1098T information can be obtained from Banner:

- Log on to Banner Self Service
 - Go to Student Services
 - Then to student accounts
 - Tax notifications
 - Enter Tax Year XXXX

2. Does the 1098T show how much money our family paid to STAC?

*A 1098T does not show a family how much they personally paid. If that information is needed, our office is happy to send you an account summary.

3. How do I use this information?

STAC is required by the IRS to provide 1098Ts to our students. We are not tax accountants or tax advisors, please review this document with your tax preparer, or you can find more information at https://www.irs.gov/.

Student Financial Services 845-398-4042 <u>sfs@stac.edu</u> #hereforyou