



Office of Student Financial Services
125 Route 340, Sparkill, New York 10976
Tel: 845-398-4042

SAMPLE AWARD LETTER

Dear Spartan:

Congratulations once again on your acceptance to St. Thomas Aquinas College! Below please find a preliminary financial aid package that includes institutional aid that you were admitted to the college with, in addition to any eligible financial aid. Once the FAFSA becomes available and is submitted, you will receive an official financial aid offer.

Family Obligation

Your original cost to St. Thomas Aquinas College for the 2024-25 academic year was **\$56,530** and your cost is reduced to **\$44,030** before loans.

Your **Fall 2024 estimate** is: **\$22,015**

Fall 2024 per month payment : \$4,403

***Based on a 5-month payment plan starting in July**

Tuition and Fees are estimated with the assumption of **full-time enrollment**. Room & Board costs are estimated on unlimited meals and $\frac{3}{4}$ - bedroom suites.

The Family SAI (Student Aid Index) derives from the FAFSA. Pell and TAP grants can only be determined once a valid FAFSA has been received.

Financial Aid Estimate Package

2024-25 Tuition & Fees: **\$39,450**

2024-25 Room & Board: **\$17,080**

2024-25 Total Estimated Costs: **\$56,530**

Your Grants & Scholarships:

2024-25 St. Thomas Aquinas College Academic Award **\$12,500**

FAFSA Results:

2024-25 Student Aid Index (SAI): **NO SAI REPORTED**

2024-25 Estimated Federal Pell Grant: **\$**

2024-25 Estimated New York State TAP Grant:

2024-25 Total College, Federal & State Awards: - \$12,500

2024-25 Cost After All Awards: **\$44,030**

Your Payment Options

2024-25 Estimated Federal Student Loan: **-**

2024-25 Estimated Private Student Loan, or Parent Loan, or Family Obligation: **\$44,030**

This is the estimated Family Obligation after institutional awards and student loans for the FULL academic year (i.e Fall and Spring). This can be paid by a Federal Loans, Alternative Loans, Payment Plans or One Time Payment.

Financial Aid Notes

We pride ourselves on partnering with each of our students' families to make a St. Thomas Aquinas College education as affordable as possible.

Please be advised that your 2024-25 Award Package may be updated as further information from the FAFSA or regarding your institutional award eligibility is made available to the Office of Student Financial Services.

St. Thomas Aquinas College participates in payment plans through a partnership with Nelnet. You can find out more by visiting <https://mycollegepaymentplan.com/stac/>.

If you have not yet filed a FAFSA, please do so immediately using information from your 2022 tax return information; the school code for St. Thomas Aquinas College is 002832.

If you have questions about this package or would like to make an appointment to visit campus to learn more about how St Thomas Aquinas College is the best College for you, please contact the Admissions Office at 845-398-4100.

We're all looking forward to seeing you on campus.

Cordially,



Cindy Garvey
Interim Director, Student Financial Services

Important Information Regarding Your Estimated Award Letter:

*The award amounts noted on the letter are based on information received to date at the time of mailing. This is an estimated package and as such, updates may be required prior to your final disbursement of aid. The Office of Financial Aid will notify of any changes to your award package.

St. Thomas Aquinas College awards all aid up to the cost of tuition and caps all aid at the cost of tuition. All institutional awards are renewable for up to four consecutive years of full time study. Academic awards will require students to maintain a 2.8+ GPA for renewal of the award. They are applicable to the fall and spring semesters only and do not include optional summer or winter sessions.

Federal student loans, which are guaranteed by the federal government, are \$5,500 per year for new freshmen students. There are also federal parent loan options available to families. Upon deposit, instructions on accepting your aid and processing any loans will be mailed to you.

In addition to the federal loans, there are private student loans and further information can be provided upon request.

Prior to enrollment you will receive a "College Financial Plan" which outlines all of your estimated costs for attending the College. Some of these costs are not payable directly to the college, but they are expenses that you might incur as a college student.

Although we have presented your costs and financial aid for the year, the College bills each semester separately. Any federal or state aid is only estimated and subject to the successful completion of all federal or state requirements. For further information, please contact The Office of Student Financial Services at 845-398-4042.