



Understanding your Notice of Award - Cost of Attendance Explanation

Direct Cost

To view the direct of for the 2024-25 academic year, please visit: [Tuition & Fees](#)

In order to understand the actual cost, follow the calculation below:

Total Yearly Tuition & Fees

Minus Scholarships

Plus Room and Board cost (if applicable)

= Direct out of pocket cost

Financial Aid Packaging Budget

You will also see a Financial aid packaging budget. This figure is slightly less than the cost of attendance but higher than the direct cost. We assess the best possible financial aid package that includes loans to cover additional fees from loans and/or course fees.

Cost of Attendance

The cost of attendance refers to a budget consisting of direct and indirect costs (like you will see books and supplies), it is not what you are actually billed.

It is made up of indirect cost:

- Miscellaneous
- Transportation
- Board
- Loan Fees

And direct costs

- Tuition
- Fees
- On campus room and board

The federal government allows students to borrow up to those costs of attendance in case the student needed it for living expenses incurred off campus, etc. You will NOT be billed for indirect cost.

Here is more information on what cost of attendance is:

<https://studentaid.gov/help-center/answers/article/what-does-cost-of-attendance-mean>