



Proof of Funding Notice

International students must submit the information below along with a financial document prior to the issuance of the I-20 form. Institutional Financial Aid is considered partial funding. Please note that these expenses are only estimates and may vary depending on student housing and enrollment as some courses have additional fees attached. Amounts are subject to change without notice.

<p><u>ESTIMATED EXPENSES FOR UNDERGRADUATE STUDENTS FOR ONE ACADEMIC YEAR/TWO CONSECUTIVE SEMESTERS:</u></p> <p>Tuition & Fees: \$42,800 Housing and Meals: \$18,850 Other (Books, Transportation, Health Insurance): \$2,500</p> <p>TOTAL: \$64,150 USD</p>	<p><u>ESTIMATED EXPENSES FOR GRADUATE STUDENTS FOR ONE ACADEMIC YEAR/18 CREDITS:</u></p> <p>Tuition: \$23,850 Fees: \$180 Housing and Meals: \$18,850 Other (Books, Transportation, Health Insurance): \$2,500</p> <p>TOTAL: \$45,380 USD</p>	<p><u>DEPENDENTS</u></p> <p>You must show additional annual funding for each dependent (spouse/child) that will be needing a SEVIS I-20 for F-2 status.</p> <p>Spouse: \$17,487 Child < age 5: \$36,692 Child ≥ age 5: \$18,964</p> <p>Please supply passport ID pages for each dependent.</p>
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GUIDELINES FOR PROOF OF FUNDING DOCUMENTATION: Submit your **passport** with the correct documents for your sponsorship type below.

1. Personal/Family sponsor
 - a. Proof of income for each sponsor. This can be the most recent end-of-year tax documents (tax returns) or current proof of payment by employer (pay stub)
 - b. Bank statements for each sponsor showing at least 6 months of balances and activity. A letter from the bank or a single balance statement IS NOT sufficient
 - c. Affidavit containing the name of the source and the amount available for each year of study in USD. Please complete the Agreement for Financial Support form.
2. Business funds:
 - a. If you are receiving funds from a business account, you must provide the business registration, which states the name(s) of the business owner(s).
 - b. Profit/Loss statement, usually included in the business tax documents, that shows that the business is operating at a yearly profit of at least your total cost of attendance. Bank account statements for a business will not be accepted.
 - c. Official sponsorship letter from the company owner(s).
3. Scholarships and Financial Aid:
 - a. If you are receiving an external scholarship, please provide a letter from that source stating the amount awarded to you and the duration of support. Please specify currency where applicable.
4. Government or Employer:
 - a. If you are receiving funding from a government or employer, please provide a letter from that source stating the amount awarded to you and the duration of support.
5. Loans:
 - a. Official letter from credit institution indicating approval of loan and amount approved.
 - b. If the loan is awarded to a person other than the student, please provide an affidavit form.



Agreement of Financial Support

This form must be completed by the sponsor and must match the name of the account provided on the bank statements. **Students do not need to complete this form if all financial support comes from student's personal funds.**

Relationship to Student: ☐ Father ☐ Mother ☐ Sister ☐ Brother
 ☐ Other (please specify): _____

I hereby certify that I, (*Name of Sponsor*) _____, will be responsible for
the educational and/or living expenses of (*Name of Student*) _____
each year while he/she is attending St. Thomas Aquinas College.

I agree to provide funding annually for education expenses at St. Thomas Aquinas College in the amount
(*student annual expenses or a portion of expenses*) _____ USD.

I authorize the release of my supporting financial documents to verify that the promised financial
resources are immediately available to me and the student. I swear and affirm that I know and
understand the contents of this affidavit, signed by me, and that the statements are true and correct.

Signature of Sponsor: _____ Date: _____